



General Assembly

February Session, 2016

Proposed Bill No. 5123

LCO No. 708



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. KLARIDES, 114th Dist.
REP. CANDELORA, 86th Dist.
REP. HOYDICK, 120th Dist.
REP. MINER, 66th Dist.
REP. O'NEILL, 69th Dist.

AN ACT ESTABLISHING A DEDUCTION UNDER THE PERSONAL INCOME TAX FOR INTEREST PAID ON STUDENT LOANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 deduction under the personal income tax for the amount of student
- 3 loan interest paid by the taxpayer to the lender.

Statement of Purpose:

To provide relief to Connecticut residents from student loan debts by establishing a deduction under the personal income tax for the amount of student loan interest paid.